



CERTIFICATE  
March 17, 2018

This confirms that

**Yann GEFROTIN**

successfully completed

**FINANCE: TIME VALUE OF MONEY**

a course of study offered by Pedago, LLC



A handwritten signature in black ink.

**Tom Adams**  
Chairman  
Pedago, LLC

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**Alexie Harper**  
Chief Product Officer  
Pedago, LLC

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**Ori Ratner**  
Chief Technology Officer  
Pedago, LLC